

	NAMECO	LLP
Headline Tax Rate	21% to 28%	40%
N I	No	Yes
Offset of losses in first 4 years against earlier income?	No	Yes
Offset of losses against general income?	No	Yes
Pensionable income?	No	Yes
Business Property Relief on capacity?	Yes	Yes
Business Property Relief on Funds at Lloyd's?	Yes	Yes

For further details please request a copy of the Hampden Agencies Limited brochure, *An Invitation to Participate in Limited Liability Partnerships at Lloyd's – 2008* (page 34).